## COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT LEGISLATIVE RESEARCH COMMISSION 2023 REGULAR SESSION

## **MEASURE**

2023 BR	NUMBER	<u>450</u>
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HOUSE BILL NUMBER 9 GA

**TITLE** AN ACT relating to economic relief for local communities of the Commonwealth.

**SPONSOR** Representative Richard Heath

FISCAL SUMMARY
STATE FISCAL IMPACT: X YES NO UNCERTAIN
OTHER FISCAL STATEMENT(S) THAT MAY APPLY:   ACTUARIAL ANALYSIS  LOCAL MANDATE  CORRECTIONS IMPACT  HEALTH BENEFIT MANDATE
APPROPRIATION UNIT(S) IMPACTED: Department for Local Government
FUND(S) IMPACTED: ⊠ GENERAL □ ROAD □ FEDERAL □ RESTRICTED

FISCAL ESTIMATES	2022-2023	2023-2024	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES			
EXPENDITURES		\$2,000,000 GF	
NET EFFECT		(\$2,000,000) GF	

<sup>( )</sup> indicates a decrease/negative

**PURPOSE OF MEASURE:** The purpose of the measure is to allow the Department for Local Government (DLG) to partner with the Kentucky Council of Area Development Districts (KCADD) to create and administer the Government Resources Accelerating Needed Transformation (GRANT) Program. This program will help Area Development Districts (ADD) apply for and match grants for public benefit improvements.

**FISCAL EXPLANATION:** DLG has stated that the costs to promulgate regulations and set up the required administration would be indeterminable but significant. DLG would also require an indeterminate number of full-time equivalent employees to help administer this program. Since the funds needed for the GRANT Program are going to come from the GRANT Program Fund, and the appropriation in the bill is \$2,000,000, this bill would have a fiscal impact of \$2,000,000.

DATA SOURCE(S): DLG and LRC Staff

PREPARER: <u>Justin Perry</u> NOTE NUMBER: <u>94</u> REVIEW: <u>JAB</u> DATE: <u>3/10/2023</u>

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